



## THE PORTUGUESE GOLDEN RESIDENCE PERMIT

The **Golden Residence Permit** (“GRP”) is a special residence permit aimed at fostering new investments in the Portuguese economy.

This regime opens the possibility for non-EU nationals to apply for a Portuguese residence permit and freely circulate within most of the European countries (within the Schengen Area), through a broad new range of eligible investments.

### What should one do to get the GRP?

The GRP is granted to non-EU nationals carrying out in Portugal an eligible investment for a minimum period of 5 years. The investment can be a capital transfer, a real estate acquisition, or the job creation in national territory.

Regarding **capital investments**, four possibilities are foreseen:

- A capital transfer of € 1,000,000.00; or
- A capital transfer aimed for investing or supporting national artistic production or at the refurbishment or maintenance of national cultural heritage - minimum amount of € 250,000.00; or
- A capital investment in research and development activities performed in accordance with the National Scientific and Technologic Programme - minimum amount of € 350,000.00; or
- A capital investment in units of investment funds, or venture capital funds which perform investments in SME.

Regarding **real estate investments**, two main possibilities are foreseen:

- The acquisition of real estate worth at least € 500,000.00; or
- The acquisition of real estate subject to refurbishment works and located in a refurbishment area, or properties built for more than 30 years with a minimum investment amount of €350,000.00.

There is a last eligible investment for the purposes of GRP consists of the **creation of at least 10 job** positions in Portugal.

The GRP requires the Investor to spend at least 7 days in Portugal in the first year, and 14 days in the following periods of two years.

### Family Regrouping

The GRP is an individual residence permit granted to the Investor. Nonetheless, the Investor is allowed to request a residence permit also for close relatives (e.g. spouse, children, parents...).

With the benefit of the “family regrouping” regime, the Investor’s relatives may be granted a residence permit similar to the GRP without being required to carry out an additional investment themselves.

### GRP fees

The application for the GRP implies the payment of an initial fee of EUR 533.90 and a permit issuance fee of EUR 5,336.40. Later on, a renewal fee of EUR 2,668.20 will also be due per renewal.

### Permanent Residence Permit and citizenship

After a five-year period with a GRP is possible to apply for a permanent resident permit (granted for five years) but also to citizenship.

In both cases the investor needs to comply with certain requirements (in the case of the permanent resident permit the investment must necessarily be kept), notably the ability to proof the knowledge of Portuguese language.

### Any additional questions?

The GRP is a simple process but still a very personal one. Should you have any additional queries about the GRP or concerning your personal status, VdA will be more than happy to assist you in clarifying your questions and / or assisting you in the process of obtaining the GRP.

This information was updated in August 2020 and is of a general nature and is not intended to substitute recourse to expert legal advise for the resolution of real cases.

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